

General Fund Revenue Collections & Estimates

Source		Actual			
		FY 2001	FY 2002	FY 2003	FY 2004
Individual Income Tax		\$1,023,970,200	\$835,854,800	\$837,798,600	\$902,125,500
% change		6.6%	(18.4%)	0.2%	7.7%
Corporate Income Tax		141,527,200	76,295,600	93,129,700	103,015,000
% change		13.3%	(46.1%)	22.1%	10.6%
Sales Tax		647,293,800	657,119,300	700,240,700	886,079,000
% change		3.2%	1.5%	6.6%	26.5%
Cigarette Tax		7,980,900	8,000,500	8,259,900	30,040,500
Tobacco Tax		4,062,800	4,313,100	4,666,100	5,489,100
Beer Tax		1,816,500	1,876,700	1,912,800	1,955,000
Wine Tax		1,898,200	1,884,800	1,969,000	2,138,000
Liquor Distribution		<u>4,945,000</u>	<u>4,945,000</u>	<u>4,945,000</u>	<u>4,945,000</u>
Product Taxes subtotal		20,703,400	21,020,100	21,752,800	44,567,600
% change		29.7%	1.5%	3.5%	104.9%
Kilowatt-Hour Tax		1,796,300	1,794,700	1,797,000	1,827,000
Mine License		119,300	816,000	35,700	71,900
State Treasurer Int.		22,303,600	11,334,600	2,982,300	4,971,300
Judicial Branch		5,493,500	5,188,300	5,287,800	4,978,600
Insurance Prem. Tax		55,880,800	55,371,000	59,488,800	62,766,700
State Police		1,224,400	1,363,800	1,394,200	1,611,500
Secretary of State		2,007,000	2,031,800	2,143,500	2,394,900
Unclaimed Property		5,809,600	880,700	3,760,400	3,686,500
Estate Tax		35,806,800	7,588,900	13,649,200	4,430,600
Ag Equip Exemption		0	(10,085,300)	(13,448,100)	(13,448,500)
Other		<u>20,708,100</u>	<u>23,769,300</u>	<u>20,485,600</u>	<u>74,573,800</u>
Misc. Revenue Subtotal		151,149,400	100,053,800	97,576,400	147,864,300
% change		63.5%	(33.8%)	(2.5%)	51.5%
Total General Fund Collections		\$1,984,644,000	\$1,690,343,600	\$1,750,498,200	\$2,083,651,400
% change		9.0%	(14.8%)	3.6%	19.0%
Expenditures		1,828,502,900	1,979,444,000	1,925,457,700	1,987,198,800
% change		8.9%	8.3%	(2.7%)	3.2%
Annual Surplus (Deficit)		156,141,100	(289,100,400)	(174,959,500)	96,452,600
Beginning Balance:		182,424,200	184,890,100	1,426,200	15,745,000
Net Transfers In (Out):		(153,675,200)	105,636,500	189,278,300	(11,953,500)
Rounding Adjustments:		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Ending Balance		184,890,100	1,426,200	15,745,000	100,244,100

Sources: Legislative Fiscal Reports and the Division of Financial Management

General Fund Revenue Collections & Estimates

Actual				Governor's Forecast	
FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
\$1,035,542,500	\$1,216,486,700	\$1,400,159,000	\$1,430,162,500	\$1,267,970,000	\$1,282,090,000
14.8%	17.5%	15.1%	2.1%	(11.3%)	1.1%
139,561,500	194,125,100	190,222,200	189,703,100	157,130,000	163,510,000
35.5%	39.1%	(2.0%)	(0.3%)	(17.2%)	4.1%
950,825,200	880,772,800	1,077,455,900	1,142,468,000	1,068,940,000	1,063,430,000
7.3%	(7.4%)	22.3%	6.0%	(6.4%)	(0.5%)
7,814,900	7,983,400	1,000,000	6,535,000	7,770,000	15,300,000
5,747,400	6,156,000	6,548,200	7,200,500	7,550,000	7,570,000
1,946,300	1,985,500	2,133,500	2,147,600	2,190,000	2,190,000
2,331,800	2,428,100	2,483,200	2,581,700	2,859,000	2,890,000
<u>4,945,000</u>	<u>4,945,000</u>	<u>10,242,200</u>	<u>8,378,500</u>	<u>9,294,000</u>	<u>13,590,000</u>
22,785,400	23,498,000	22,407,100	26,843,300	29,663,000	41,540,000
(48.9%)	3.1%	(4.6%)	19.8%	10.5%	40.0%
1,534,400	2,285,200	2,259,200	1,599,200	2,200,000	2,200,000
33,100	265,800	2,345,200	2,524,900	1,000,000	500,000
8,921,100	18,122,100	17,174,500	11,366,200	6,080,000	2,300,000
4,656,300	4,786,900	5,037,100	5,332,400	5,422,000	5,490,000
60,852,600	60,375,000	59,781,300	56,343,200	56,435,000	56,910,000
1,635,500	1,719,200	1,807,200	1,919,900	1,952,000	1,980,000
2,689,000	3,015,800	2,998,300	2,821,000	2,700,000	2,800,000
9,827,600	1,988,900	3,308,400	5,626,900	2,500,000	2,500,000
3,296,600	1,110,400	122,900	29,000	0	0
0	0	0	0	0	0
<u>25,530,800</u>	<u>22,759,500</u>	<u>27,414,500</u>	<u>33,108,100</u>	<u>31,820,000</u>	<u>34,030,000</u>
118,977,000	116,428,800	122,248,600	120,670,800	110,109,000	108,710,000
(19.5%)	(2.1%)	5.0%	(1.3%)	(8.8%)	(1.3%)
\$2,267,691,600	\$2,431,311,400	\$2,812,492,800	\$2,909,847,700	*\$2,633,810,000	*\$2,659,280,000
8.8%	7.2%	15.7%	3.5%	(9.5%)	1.0%
2,102,113,200	2,217,160,000	2,571,320,700	2,799,876,500	2,857,832,600	2,742,343,600
5.8%	5.5%	16.0%	8.9%	2.1%	(4.0%)
165,578,400	214,151,400	241,172,100	109,971,200	(224,022,600)	(83,063,600)
100,244,100	222,652,000	310,999,200	268,786,200	248,756,500	8,355,300
(43,170,500)	(125,804,200)	(283,385,100)	(130,000,900)	(16,369,800)	79,256,100
0	0	0	0	(8,800)	(18,400)
222,652,000	310,999,200	268,786,200	248,756,500	\$8,355,300	\$4,529,400

*Total Collections Forecasts are rounded to nearest \$10,000